

**Stellar Development Foundation - 2014 Statement of Activities (Preliminary and Unaudited Results) - quarterly**

As of Date:

09/30/2014

**Statement of Activities (Preliminary and Unaudited Results)**

	Quarter Ended Jun 30, 2014	Quarter Ended Sep 30, 2014	Year To Date 09/30/2014
<b>Expenditures</b>			
Payroll Expenses			
Salaries	\$ 75,127	\$ 216,689	\$ 291,816
Payroll Taxes	8,330	21,245	29,575
Benefits	1,061	12,659	13,719
Total Payroll Expenses	<u>84,518</u>	<u>250,593</u>	<u>335,110</u>
Professional Fees	46,364	37,127	86,509
Contract Technical Development	48,495	96,823	145,318
Other Operational Expenses			
Travel	1,692	22,219	23,911
Meals and Entertainment	5,904	15,766	21,670
Insurance	248	1,424	1,673
Equipment	3,451	41,205	44,654
Communications	536	1,542	2,079
Education and Outreach	0	1,978	1,978
Business Licenses and Permits	364	102	466
Facilities	4,597	32,681	37,279
Personnel	50	2,097	2,147
Total Other Operational Expenses	<u>16,842</u>	<u>119,014</u>	<u>135,857</u>
Total Expenditures	<u>196,219</u>	<u>503,557</u>	<u>702,794</u>
<b>Other Income and Expense</b>			
Other Income	625	3,001,986	3,002,612
Other Expenses	1,235	5,988	7,222
Total Other Income and (Expense)	<u>(610)</u>	<u>2,995,998</u>	<u>2,995,390</u>
<b>Total Change in Net Assets</b>	<u><b>\$ (196,829)</b></u>	<u><b>\$ 2,492,441</b></u>	<u><b>\$ 2,292,596</b></u>

Unaudited

Created on: